

2021 SASB Index

Last year, IDEX reported in alignment with the Sustainability Accounting Standards Board (SASB) Industry Standards for the first time. We are pleased to provide updated, SASB-aligned disclosures for calendar year 2021.

IDEX businesses fall into multiple SASB industries. In 2021, we undertook an alignment exercise to ensure we report to the most relevant SASB industries, based on significant end markets and revenue. As a result, we narrowed the number of SASB Industry Standards to which we disclose. For 2021, we included indicators from Industrial Machinery & Goods (our primary industry), Electrical & Electronic Equipment, Semiconductors, Medical Equipment & Supplies, and select indicators from Auto Parts.

Unless otherwise noted, all quantitative data reflects sites covering at least 95% of IDEX's business by revenue.

Topic	Metric	Code(s)	Response
Affordability & Pricing			
Industry: Medical Equipment & Supplies	Description of how price information for each product is disclosed to customers or to their agents	HC-MS-240a.2	IDEX engages in value-based pricing for customers. We consider competitors' pricing in those markets where it is relevant and abide by competition laws. Our Business Services team provides governance, oversight, advice and direction to Business Units on pricing and pricing strategies. We have a three-way pricing strategy. One, we sell to end-users using a list price, price page or price book. Two, we sell through distribution using a list price with discounts. Three, we provide a quote to those customers (typically Original Equipment Manufacturers in the medical market) who request specific volumes or designs.
Business Ethics			
Electrical & Electronic Equipment	Description of policies and practices for prevention of: (1) corruption and bribery and (2) anti-competitive behavior	RT-EE-510a.1	IDEX updated its anti-trust and competition policy in November 2021, including a targeted training campaign. All salaried employees received training on the new policy.
	Total amount of monetary losses as a result of legal proceedings associated with anticompetitive behavior regulations	RT-EE-510a.3	IDEX incurred no such monetary losses in the last three years.
Electrical & Electronic Equipment; Medical Equipment & Supplies	Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	RT-EE-510a.2 HC-MS-510a.1	IDEX incurred no such monetary losses in the last three years.

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Business Ethics			
Medical Equipment & Supplies	Description of code of ethics governing interactions with health care professionals	HC-MS-510a.2	All interactions are governed by our Code of Business Conduct and Ethics. IDEX employees or representatives do not interact directly with health care professionals.
Employee Health & Safety			
Industrial Machinery & Goods	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR)	RT-IG-320a.1	<p>Total Recordable Incident Rate (TRIR) 2021: 1.32 2020: 1.53 2019: 1.86</p> <p>IDEX regrets to report that we experienced one fatality in the last three years. The fatality occurred in 2019. The employee was a temporary employee of our ADS Environmental Services business unit.</p> <p>IDEX does not currently track near miss frequency rate. IDEX is actively considering adding leading indicators such as this to the health and safety metrics we collect.</p>
Semiconductors	Total amount of monetary losses as a result of legal proceedings associated with employee health and safety violations	TC-SC-320a.2	IDEX incurred no such monetary losses in the last three years.
	Description of efforts to assess, monitor, and reduce exposure of employees to human health hazards	TC-SC-320a.1	IDEX does not produce semiconductors. However, in other areas of our business we monitor for exposure to lead, silica, and hexavalent chromium at two foundries where such exposure might be relevant.
Energy Management			
Industrial Machinery & Goods; Auto Parts; Electrical & Electronic Equipment; Semiconductors	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable, (4) total self-generated energy	RT-IG-130a.1 TR-AP-130a.1 RT-EE-130a.1 TC-SC-130a.1	<p>Total energy consumed (kilowatt-hours) 2021: We are finalizing the collection of our 2021 energy data and will update this Index when it is available, anticipated to be in Q2 2021. 2020: 70,952,514 2019: 79,540,018</p> <p>IDEX purchases the majority of our electricity from the grid. As of 2021, three sites purchase renewable energy and two sites have solar panels installed on-site.</p>

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Ethical Marketing			
Medical Equipment & Supplies	Total amount of monetary losses as a result of legal proceedings associated with false marketing claims	HC-MS-270a.1	IDEX incurred no such monetary losses in the last three years.
Greenhouse Gas Emissions			
Semiconductors	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	TC-SC-110a.2	IDEX discusses our strategy to manage and reduce Scope 1 and 2 greenhouse gas emissions in our 2020 Corporate Social Responsibility Report (p.35). In 2021, we strengthened our commitment to emissions reduction by setting a Scope 1 and 2 emissions reduction target. By 2035, IDEX will reduce the intensity (by revenue) of our GHG emissions by 30% below our 2021 baseline. We look forward to reporting on our progress against this target in 2023.
Hazardous Waste Management			
Electrical & Electronic Equipment	Amount of hazardous waste generated, percentage recycled	RT-EE-150a.1	<p>Amount of hazardous waste generated (metric tons) 2021: 705</p> <p>Percentage recycled 2021: 42.4%</p> <p>Percentage incinerated 2021: 13.6%</p> <p>Prior to 2021, hazardous waste generation was managed by each IDEX business unit and was not reported at the corporate level.</p>
Hazardous Waste Management			
Electrical & Electronic Equipment	Number and aggregate quantity of reportable spills, quantity recovered	RT-EE-150a.2	IDEX did not have any reportable spills in the last three years.
Intellectual Property Protection & Competitive Behavior			
Semiconductors; Auto Parts	Total amount of monetary losses as a result of legal proceedings associated with anticompetitive behavior regulations	TC-SC-520a.1 TR-AP-520a.1	IDEX incurred no such monetary losses in the last three years.
Materials Sourcing			
Industrial Machinery & Goods; Auto Parts; Electrical & Electronic Equipment; Semiconductors	Description of the management of risks associated with the use of critical materials	RT-IG-440a.1 TR-AP-440a.1 RT-EE-440a.1 TC-SC-440a.1	IDEX uses aluminum castings across businesses and segments. Magnesium, which SASB identifies as a critical material, is used to make aluminum. We buy aluminum from multiple sources and do not directly purchase magnesium.

Topic	Metric	Code(s)	Response
Product Design & Lifecycle Management			
Medical Equipment & Supplies	Discussion of process to assess and manage environmental and human health considerations associated with chemicals in products, and meet demand for sustainable products	HC-MS-410a.1	<p>IDEX abides by all laws and regulations related to environment and health and safety standards. Our products are likely to be components of a larger system and are rarely in contact with patients directly.</p> <p>The Engineering team for the Fire & Safety segment conducts a risk analysis of all rescue tools. The analysis identifies and enables the team to mitigate potential safety risks to users and other persons involved, that could result from possible misuse, breakage, or tool failure.</p>
	Total amount of products accepted for takeback and reused, recycled, or donated, broken down by: (1) devices and equipment and (2) supplies	HC-MS-410a.2	<p>IDEX does not track the total amount of products accepted for takeback and reused, recycled, or donated. However, we design our products to be reused, recycled, or remanufactured rather than discarded given their heavy metal composition.</p> <p>Distributors for the Fire & Safety segment offer a buyback for old aluminum tools in conjunction with a new purchase. This practice depends on the willingness of the dealer, who will recycle the aluminum and metal parts for a profit, and is less common in emerging markets. The Fire & Safety segment also has a program to recycle all rescue tool batteries, provided by a third-party vendor.</p>
Product Lifecycle Management			
Electrical & Electronic Equipment; Semiconductors	Percentage of products by revenue that contain IEC 62474 declarable substances	RT-EE-410a.1 TC-SC-410a.1	To the best of our knowledge, IDEX does not manufacture products that contain any IEC declarable substances.
	Percentage of eligible products, by revenue, that meet ENERGY STAR® criteria	RT-EE-410a.2 TC-SC-410a.1	IDEX does not sell directly to consumers. Rather, our products are likely to be components of a larger system. We therefore do not seek to meet ENERGY STAR® criteria.
Electrical & Electronic Equipment	Revenue from renewable energy-related and energy efficiency-related products	RT-EE-410a.3	IDEX does not report revenue in this way. IDEX products are likely to be components of a larger system, and several products from the IDEX family of companies are components of renewable energy or energy-efficiency-related products. For example, BAND-IT clamps are used to secure solar panels, Banjo's products are used in the production of ethanol, Warren Rupp's Air-Operated Double-Diaphragm pumps replace electrical motors with compressed air, and Pulsafeeder applications can transform cooking oils into a fuel source. We also supply critical components into the hydrogen fuel cell and lithium battery market.
Product Safety			
Medical Equipment & Supplies; Electrical & Electronic Equipment; Auto Parts	Number of recalls issued, total units recalled	HC-MS-250a.1 RT-EE-250a.1 TR-AP-250a.1	IDEX did not issue any recalls in 2021, nor in 2019. IDEX issued one field campaign in 2020.

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Product Safety			
Electrical & Electronic Equipment	Total amount of monetary losses as a result of legal proceedings associated with product safety	RT-EE-250a.2	IDEX incurred no such monetary losses in the last three years.
Medical Equipment & Supplies	List of products listed in the FDA's MedWatch Safety Alerts for Human Medical Products database	HC-MS-250a.2	IDEX does not sell directly to consumers. Rather, our products are likely to be components of a larger system. IDEX has not had any products listed in the FDA's MedWatch Safety Alerts for Human Medical Products database in the last three years.
	Number of fatalities related to products as reported in the FDA Manufacturer and User Facility Device Experience	HC-MS-250a.3	IDEX did not have any such fatalities in the last three years.
	Number of FDA enforcement actions taken in response to violations of current Good Manufacturing Practices (cGMP), by type	HC-MS-250a.4	There were no such actions taken against IDEX in the last three years.
Supply Chain Management			
Medical Equipment & Supplies	Percentage of (1) entity's facilities and (2) Tier I suppliers' facilities participating in third-party audit programs for manufacturing and product quality	HC-MS-430a.1	IDEX audits top suppliers for quality, on-time delivery, and cost/process improvement. IDEX increases audit frequency if deemed necessary due to a change in a suppliers' processes, criticality, people, or quality. IDEX does not report the percentage of facilities that participate in third-party audit programs for manufacturing and product quality at this time. IDEX businesses and segments with such programs do not sell into the medical equipment and supplies industry.
	Description of efforts to maintain traceability within the distribution chain	HC-MS-430a.2	Medical devices account for less than 1% of sales for IDEX Health & Science (IH&S). Rather, our products are likely to be components of a larger system. Our IH&S suppliers provide lot numbers for materials, allowing IH&S businesses to maintain traceability for all parts.
	Description of the management of risks associated with the use of critical materials	HC-MS-430a.3	IDEX annually evaluates critical material risks in our supply chain and uses the evaluation results to inform our business continuity plans. We have a second source available for critical material parts. For parts sourced from a sole supplier, we keep safety stocks locally with IDEX and with suppliers. We also have the ability to make parts in-house. Our suppliers are governed by the IDEX Supplier Code of Conduct. We also evaluate the risk profile of suppliers and supplier locations. IDEX abides by all laws and regulations, including REACH and RoHS. We monitor pending regulations and remove materials as they become regulated.

Topic	Metric	Code(s)	Response
Water Management			
Semiconductors	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	TC-SC-140a.1	<p>Total water withdrawn (thousand cubic meters) 2021: We are finalizing the collection of our 2021 water data and will update this Index when it is available, anticipated to be in Q2 2021.</p> <p>Total water consumed (thousand cubic meters) 2021: We are finalizing the collection of our 2021 water data and will update this Index when it is available, anticipated to be in Q2 2021. 2020: 90.96 2019: 94.68</p> <p>24 IDEX sites are located in regions with High or Extremely High Baseline Water Stress. We hope to provide the percentage of consumption from these sites upon completion of our data collection, as noted above.</p>
Activity Metrics			
Industry: Semiconductors	Total production	TC-SC-000.A	4% of IDEX sales went to the semiconductor industry in 2021. Trebor products are used in the manufacturing of semiconductors. CVI Melles Griot designs and manufactures precision photonic solutions used in the semiconductor market. Precision Polymer Engineering provides proprietary high performance seals and advanced sealing solutions for a diverse range of global industries and applications, including the semiconductor industry.
	Percentage of production from owned facilities	TC-SC-000.B	IDEX does not produce semiconductors. Rather, we produce components that are used in the semiconductor industry. See examples provided in TC-SC-000.A. Therefore, IDEX does not produce semiconductors in any of its owned or leased facilities.
Medical Equipment & Supplies	Number of units sold by product category	HC-MS-000.A	Price per unit varies greatly across IDEX. Revenue, rather than number of units, better represents the scale of our business. In 2021, the life sciences end market accounted for 8% of our sales, and food and pharmaceuticals accounted for 8%.
Industrial Machinery & Goods; Electrical & Electronic Equipment	Number of units produced by product category	RT-IG-000.A RT-EE-000.A	Price per unit varies greatly across IDEX. We sell an extensive array of pumps, valves, flow meters and other fluidic systems and components and engineered products to customers in a variety of markets around the world. Revenue, rather than number of units, better represents the scale of our business. In 2021, the industrial end market accounted for 19% of our sales, analytical instruments accounted for 7%, automotive accounted for 6%, and agriculture accounted for 4%.
	Number of employees	RT-IG-000.B RT-EE-000.B	IDEX had 7,817 employees as of December 31, 2021.